

Required Report: Required - Public Distribution

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Report Number: TH2023-0004

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices increased slightly due to the strengthening of the Thai baht.

Market Tone

Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending January 24, 2023

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	885	-	-	837	877	844	-	861	859
WR 100 B	496	-	504	502	509	495	538	507	505
PB 100%	483	-	503	496	506	490	523	500	498
PB 5%	474	-	498	485	501	483	518	493	491
WR 5%	478	-	498	497	499	486	533	499	497
WR 10%	473	-	-	487	494	481	-	484	482
WR 15%	470	-	-	484	489	478	-	480	478
WR 25%	468	-	-	-	487	476	-	477	475
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.58 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice increased slightly due to the strengthening of the Thai baht to 32.58 baht/\$1.00 from the previous week's exchange rate of 32.93 baht/\$1.00. Rice trading was quite as some businesses were closed during the Lunar New Year. In addition, the price of Thai rice continues to increase with prices \$39-45/MT higher than Vietnamese rice.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 9 – 15, 2023, totaled 129,446 metric tons, up 63,806 metric tons from the previous week and up 24,443 metric tons from the four-week moving average of 105,003 metric tons (Table 2). Rice exports from January 1 – 15, 2023, totaled 195,086 metric tons, down 13 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 13, 2022	165,667	150,838	5,547	3,932	41.1
Nov 20, 2022	136,209	149,413	5,684	4,058	40.1
Nov 27, 2022	132,071	153,203	5,816	4,197	38.6
Dec 4, 2022	104,598	134,636	5,920	4,289	38.0
Dec 11, 2022	130,991	125,967	6,051	4,379	38.2
Dec 18, 2022	162,998	132,665	6,214	4,496	38.2
Dec 25, 2022	154,902	138,373	6,369	4,585	38.9
Dec 31, 2022	70,025	129,729	6,439	4,650	38.5
Jan 8, 2023	65,640	113,392	66	91	-27.5
Jan 15, 2023	129,446	105,003	195	223	-12.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments